

RNS Announcement

7 May 2024

AIM: SYN

Update on Government of India Approval for Working Interest Transfer

Further to its announcement on 14 February 2024, Synergia Energy Limited ("**Synergia**" or the "**Company**") provides the following update regarding the pending approval by the Government of India ("**GOI**") for the transfer of a 50% interest in the Company's Cambay Field Production Sharing Contract ("**Cambay PSC**") to Selan Exploration Technology Limited ("**Selan**").

Extensive dialogue between Synergia and the two GOI regulators, the Directorate General of Hydrocarbons ("**DGH**") and the Ministry of Petroleum and Natural Gas ("**MOPNG**"), has been underway since early March 2024 to expedite the transfer of the 50% interest in the Cambay PSC to Selan.

At this time, Synergia believes all the necessary formalities have now been processed for the GOI approval to be issued once Ministerial sign-off has occurred.

For and on behalf of Synergia Energy Limited

A handwritten signature in grey ink, appearing to read "Roland Wessel".

Roland Wessel
CEO

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